

Link-Up (QLD)
Aboriginal Corporation®

ABN 36 073 956 496 ICN 680

SPECIAL PURPOSE FINANCIAL REPORT

FOR THE FINANCIAL YEAR ENDED

30 JUNE 2010

LINK-UP (QLD) ABORIGINAL CORPORATION

ABN 36 073 956 496 ICN 680

TABLE OF CONTENTS

	Page No
Directors' Report	1 - 3
Directors' Declaration	4
Statement of Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Statement of Cash Flows	8
General Information and Statement of Significant Accounting Policies	9 - 13
Notes to the Financial Statements	14 - 19
Statement of Income	20 - 21
Certification by Grantee	22
Income Statement - OATSIH Schedule A Funds	23
Income Statement - OATSIH Schedule B Funds	24 - 25
Income Statement - Department of Communities Funds	26
Statement of Financial Position - Department of Communities Funds	27
Independent Auditor's Report	28 - 29
Auditor's Certificate of Compliance	30
Auditor's Independence Declaration	31
Income Statement - Own Activities	32

LINK-UP (QLD) ABORIGINAL CORPORATION

ABN 36 073 956 496 ICN 680

DIRECTORS' REPORT For the year ended 30 June 2010

The directors of Link Up (Qld) Aboriginal Corporation submit herewith the annual report for the financial year ended 30 June 2010.

Directors

The names of the directors' in office at anytime during or since the end of the financial year are:

Located in Brisbane

Sam Watson

Kym Kilroy

Willie Prince

Dr Norm Sheehan (Appointed 22nd October 2009)

Allan Lui (Resigned 7th August 2009)

Located in Mount Isa

Lloyd Kyle

Located in Weipa

Bernie Singleton (Appointed 18th December 2009)

Principal activities

The principal activities of the corporation during the financial year were:

The reuniting of Aboriginal and Torres Strait Islander people over the age of 18 who have been separated from their families and communities through adoption, fostering, removal or institutionalisation. The main forms of reuniting included family reunions, graveside reunions, return to communities, country and institutions.

The key focus of the corporation's activities during the first quarter of the financial year was the recruitment of a new CEO and Casework Manager. They both started in September 2009 and initiated a range of organisational improvements strategies listed below. They then recruited new caseworkers, counsellors, administrative staff and got additional funding to set up new offices with caseworkers in Townsville and Cairns. Nambour office was closed to better utilise the counselling position across the state.

Improvement of the corporation's services to clients was a focus of the year including the development of a client service charter; building a culture where the clients are the centre of the corporation's work; designing a Social and Emotional Wellbeing Assessment tool; designing a new intake system; developing a Case Planning process and ensuring professional supervision of the

Review of operations

Total staff numbers in the corporation at the end of the financial year were 19 full-time and 1 part-time. Staff numbers increased this year to last year, in particular the appointment of two new permanent case workers and two new administrative staff.

Client numbers increased during the financial year by 40.5% from 616 to 1036. This was partly due to having better systems and recording of files on the Foxtrot client data base and allocating existing clients; and new client intake due to enhanced staffing and regional servicing.

The majority of clients (72%) were 1st Generation Stolen Generation members, so themselves having directly experienced institutionalisation, fostering, adopting or forced removal. 20% of clients were second generation Stolen Generation members and 8% 3rd and subsequent generations.

Clients were predominately living in South East QLD (52%), followed by Far North QLD (29%). Central Qld had 7% of clients with 12% from other regions across the State (e.g. Torres Strait Islands, and Gulf Country).

There were a higher proportion of female (65%) than male (35%) clients. The majority of clients were 30-50 years (42%), followed closely by 37% over 50 years and 21% 18-30 years.

DIRECTORS' REPORT (continued) **For the year ended 30 June 2010**

There were 47 reunions during the year which was a significant increase from the prior year where there were under 10 (detailed reporting for 2008/2009 is not available). Of the 47 reunions the types were as follows:

- 27 Family Reunions; (1 in partnership with another Link-Up)
- 8 Graveside Reunions;
- 4 Return to Community;
- 4 Return to Country;
- 4 Institution Reunions.

a) Staff Capacity Building

A range of capacity building strategies were conducted to enhance the performance of staff. This included training in:

- Foxtrot, the national Link-Up data collection system that has allowed better capturing of client data, case notes and performance information.
- Mental Health training internally designed for our work as well as external training by Tracey Westerman on the Mental Health Assessment of Aboriginal clients.
- AIATSIS Link-Up Family History Tracing Skills.
- Case note taking to improve the quality and professionalism of client work.
- Minute Taking with the Institute of Public Administration Australia to allow us to run more professional meetings.
- St John's First Aid training to ensure a safer workplace and protect our clients whilst on reunions.
- Excel 2007 to allow us to have better tracking systems, planning documents and registers in place.
- OASIS Online Reporting training to bring us aligned with the new reporting requirements for the Department of Communities.
- Occupational Health & Safety Officer training with Safework QLD to ensure we have an accredited OH&S officer on the team.
- Leadership team engagement in Quality Improvement Council accreditation training to learn about the Standards and accreditation process.

b) Improvement Strategies

A number of quality improvements strategies were implemented to improve organisational performance. These included:

- Reviewing the organisational structure and developing clearer job position descriptions, reporting requirements, meeting structures, performance management processes and accountability systems that use an outcome focus.
- Build a positive team culture through a range of strategies such as team building activities, staff training, planning days, understanding each other's different personality types and work style preferences and focusing on our values and delivering strengths based services to our clients.
- Sign up the organisation to get accredited with the Quality Improvement Council and start introducing quality improvement systems.
- Employ temporary staff to help set up a new client file system, enter files on to Foxtrot and reduce backlog of work.
- Develop a plan to improve Link-Up QLD's servicing across the state. This meant closing the Nambour office and opening one in Cairns and Townsville.
- Signing MOUs to better work in partnership with key Aboriginal Medical Services.

c) Key Achievements

Some of the corporation's key achievements during the financial year include the following:

- Increase outcome focus and number of client reunions.
- Successfully deliver two Healing Camps for South East QLD Stolen Generation members.
- Attract additional funding for a range of creative initiatives for Stolen Generation peoples which will be finalised in the next financial year including: a Connecting Art Initiative across 15 Indigenous communities; Improve the Stolen Generation's Education Kit; and run a Healing Camp on Palm Island.
- Conduct education / community awareness sessions on the Stolen Generations to a diverse range of audiences including: tertiary education institutions; TAFEs; primary schools; Aboriginal Church; Dreaming Festival; Multi-cultural Festival; NAIDOC week; prisoners; Police graduates.
- Host the 2010 National Link-Up Forum in Brisbane to distil best practice work across the Link-Up Journey.
- Substantially improve client record keeping and enter all files on to the data collection system.
- Build a focused, high capacity team who work well together and live the organisational values.

DIRECTORS' REPORT (continued)
For the year ended 30 June 2010

Operating result

The corporation received operational recurrent funding of \$1,891,546 in the financial year. This is an increase of \$279,443 or 17.3% from the previous financial year.

The corporation received one-off funding totalling \$468,430 in the financial year. This is detailed below:

• Art Therapy Project	\$59,215;
• Caseworker Costs	\$100,000;
• Cherbourg Reunion	\$100,000;
• Education Kit	\$57,451;
• Laptops	\$9,000;
• Link-Up Forum	\$47,329;
• Palm Island Healing Camp	\$51,075;
• Palm Island Travel Expenses	\$10,400; and
• Quality and Accreditation	\$33,960.

The corporation's profit for the year from continuing operations amounted to \$116,086.78.

Significant changes

This last financial year has seen a significant improvement and growth phase in Link-Up QLD's operations. This has been assisted by having a stable board, a new highly skilled and passionate leadership team who have introduced new systems into the organisation and recruited and developed a cohesive and committed team.

Future Developments

There are no foreseen developments which will impact the operations of the corporation.

Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the corporation, the results of those operations, or the state of affairs of the corporation in future financial years.

Environmental Regulations

The corporation is not subject to any significant environmental regulation under Australian Commonwealth or State Law.

Indemnity and Insurance of Officers and Auditors

The corporation has indemnified the directors of the corporation for costs incurred, in their capacity as a director, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the corporation paid a premium in respect of a contract to insure the directors against a liability to the extent permitted by law. The contract of insurance prohibits disclosure of the nature of liability and the amount of the premium. The corporation has not indemnified the auditor, agreed to indemnify the auditor, or paid a premium to insure the auditor of the corporation against a liability incurred by the auditor.

Auditor's Independence Declaration

The directors have received from the auditor a copy of an independence declaration of the type required under Section 307C of the Corporations Act 2001.

Signed at Brisbane this 1st day of October 2010 in accordance with a resolution of the Directors.

.....
 Chairman
 Sam Watson

.....
 Director
 Kym Kilroy

LINK-UP (QLD) ABORIGINAL CORPORATION

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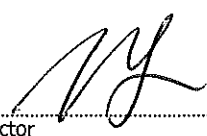
DIRECTORS' DECLARATION

The directors declare that:

1. the corporation was not a reporting entity and this Special Purpose Financial Report should be prepared in accordance with the accounting policies outlined in Note 2 to the Financial Statements
2. the corporation's financial statements and notes thereto are presented fairly and are based on proper books and accounts prepared in accordance with the Corporations (Aboriginal and Torres Strait Islander) Act, 2006 and Regulations, including compliance with Australian Accounting Standards outlined in Note 2 to the Financial Statements and give a true and fair view of the financial position and performance of the corporation.
3. there are reasonable grounds to believe that the corporation can pay its debts as and when they become due and payable, should continuity of grant subsidies be maintained as disclosed at Note 2(c) to the Financial Statements.

Signed at Brisbane this 1st day of October 2010 in accordance with a resolution of the Directors.


.....
Chairman
Sam Watson


.....
Director
Kym Kilroy

LINK-UP (QLD) ABORIGINAL CORPORATION
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Continuing Operations			
Revenue	3	2,167,752.80	1,642,326.42
Marketing expenses		(63,264.83)	(49,083.30)
Occupancy expenses	4a	(196,871.51)	(257,576.38)
Administration and service provision expenses		(1,670,960.58)	(1,140,452.35)
Depreciation and amortisation	5b, 7a	(120,569.10)	(96,830.53)
		<u>116,086.78</u>	<u>98,383.86</u>
PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS		116,086.78	98,383.86
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		116,086.78	98,383.86

The accompanying notes form part of these financial statements

LINK-UP (QLD) ABORIGINAL CORPORATION
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STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2010

	Note	2010 \$	2009 \$
CURRENT ASSETS			
Cash and cash equivalents	5	845,433.04	414,293.37
Trade and other receivables	6	0.00	10,563.71
TOTAL CURRENT ASSETS		<u>845,433.04</u>	<u>424,857.08</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	242,578.82	251,861.34
TOTAL NON-CURRENT ASSETS		<u>242,578.82</u>	<u>251,861.34</u>
TOTAL ASSETS		<u>1,088,011.86</u>	<u>676,718.42</u>
CURRENT LIABILITIES			
Trade and other payables	8	164,360.73	69,676.12
Other liabilities	9	391,458.34	188,977.92
TOTAL CURRENT LIABILITIES		<u>555,819.07</u>	<u>258,654.04</u>
NON-CURRENT LIABILITIES			
Provisions	8	0.00	1,958.37
TOTAL NON-CURRENT LIABILITIES		<u>0.00</u>	<u>1,958.37</u>
TOTAL LIABILITIES		<u>555,819.07</u>	<u>260,612.41</u>
NET ASSETS		<u>532,192.79</u>	<u>416,106.01</u>
EQUITY			
Corporation Funds		532,192.79	416,106.01
TOTAL EQUITY		<u>532,192.79</u>	<u>416,106.01</u>

The accompanying notes form part of these financial statements

LINK-UP (QLD) ABORIGINAL CORPORATION
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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2010**

	Retained Earnings	Total Equity
	\$	\$
Balance at 1 July 2009	416,106.01	416,106.01
Profit for the Year	<u>116,086.78</u>	<u>116,086.78</u>
Total comprehensive income for the year	<u>116,086.78</u>	<u>116,086.78</u>
Balance at 30 June 2010	<u><u>532,192.79</u></u>	<u><u>532,192.79</u></u>

The accompanying notes form part of these financial statements

LINK-UP (QLD) ABORIGINAL CORPORATION
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts - Recurrent Grants	3	1,891,546.30	1,612,102.99
- One-off Grants	3	468,430.00	155,470.00
- Other	3	10,256.92	30,619.74
		<u>2,370,233.22</u>	<u>1,798,192.73</u>
Payments to suppliers and employees		(1,827,806.97)	(1,534,876.34)
Net cash generated by operating activities	5b	<u>542,426.25</u>	<u>263,586.39</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment	7a	(111,286.58)	(35,157.27)
Net cash used in investing activities		<u>(111,286.58)</u>	<u>(35,157.27)</u>
Net increase in cash and cash equivalents		<u>431,139.67</u>	<u>228,429.12</u>
Cash and cash equivalents at the beginning of the year		414,293.37	185,864.25
Cash and cash equivalents at the end of the year	5	<u>845,433.04</u>	<u>414,293.37</u>

The accompanying notes form part of these financial statements

LINK-UP (QLD) ABORIGINAL CORPORATION

ABN 36 073 956 496 ICN 680

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010**NOTE 1: GENERAL INFORMATION**

Link-Up (QLD) Aboriginal Corporation ("the corporation"), is an incorporated entity and is domiciled in Australia. The financial report was authorised for issue in accordance with a resolution of the Directors. The address of its registered office and principal place of business are as follows:

54 - 56 Peel Street
South Brisbane
Queensland

The corporation's principal activity in Queensland is dedicated to reuniting Aboriginal and Torres Strait Islander people over the age of 18 who have been separated from their families and communities through adoption, fostering, removal or institutionalisation.

NOTE 2: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**a. Statement of Compliance**

The Special Purpose Financial Report has been prepared in accordance with the requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006 and Regulations*. All values have been determined in accordance with the recognition and measurement requirements only of other Australian Accounting Standards (AASB's), Accounting Interpretations and other authoritative pronouncements adopted by the Australian Accounting Standards Board (AASB).

The financial report is prepared on the historical cost basis, and applies:

AASB 101 - Presentation of Financial Statements
AASB 107 - Cash Flow Statements
AASB 108 - Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110 - Events After the Reporting Period
AASB 1031 - Materiality
AASB 1048 - Interpretation and Application of Standards

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards (AIFRS). The financial statements and notes comply with the abovementioned Australian Accounting Standards some of which contain requirements specific to not-for-profit entities that are inconsistent with IFRS requirements.

No other Australian Accounting Standards or other authoritative announcements of the Australian Accounting Standards Board have been applied.

b. Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The financial report is presented in Australian dollars, which is the corporation's functional currency.

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. These accounting policies have been consistently applied by the corporation.

LINK-UP (QLD) ABORIGINAL CORPORATION

ABN 36 073 956 496 ICN 680

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

c. Going Concern Basis

The financial report has been prepared upon a going concern basis which contemplates the continuity of normal business operations and the realisation of assets and the settlement of liabilities in the ordinary course of business. The ability of the corporation to continue as a going concern is dependent upon the on-going financial support of its funding agencies, unsecured creditors and members and the ongoing receipt of subsidies in each twelve month period.

d. Income Tax

The corporation is classified as a public benevolent institution and, consequently, by virtue of Section 50-5 of the Income Tax Assessment Act, 1997, is exempt from income tax.

e. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and equipment is measured on the cost basis.

The carrying amount of fixed assets is reviewed annually to ensure it is not excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of expected net cash flows which will be received from the assets employment and subsequent disposal. In assessing the recoverable amount the relevant cash flows have not been discounted to their present value.

Impairment

The carrying amounts of the corporation's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

The recoverable amount of property, plant and equipment is the greater of fair value less costs to sell and value in use. The corporation is classified as a not-for-profit entity under AIFRS. Value in use for not-for-profit entities is deemed to be depreciated replacement cost. At each reporting date the corporation assesses whether there is an indication that an asset may be impaired. Where an indicator of impairment exists, the corporation will perform a recoverable amount test.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

Donated Assets

Assets donated or gifted to the corporation are capitalised at deemed cost being not more than the recoverable amount (which in most instances will equate with market value) and are brought to account as a gain in that year.

LINK-UP (QLD) ABORIGINAL CORPORATION

ABN 36 073 956 496 ICN 680

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010**Subsequent costs**

The corporation recognises in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied within the item will flow to the entity and the cost of the item can be measured reliably. All other costs are recognised in the income statement as an expense as incurred.

Depreciation

Property, plant and equipment are included at cost. Assets are depreciated over their estimated useful lives using the Prime Cost Method, commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Computer and Related Equipment	33%
Electronic Equipment	33%
Equipment Other	20%
Furniture	20%
Household	40%
Library Resources	33%
Motor Vehicles	33%
Photocopiers	20%
Portable Equipment	20%
Stall Equipment	20%

f. Leases

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

g. Employee Benefits**Wages and salaries and annual leave**

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid at reporting date including related on-costs, such as workers compensation insurance and payroll tax.

Long Service Leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels including related on-costs, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Non-Vesting Sick Leave

The corporation has not made provision for non-vesting sick leave as the directors believe it is not probable that payment will be required.

Contributions to Superannuation Plans

Contributions to employee superannuation plans are charged as an expense as the contributions are paid and become payable.

LINK-UP (QLD) ABORIGINAL CORPORATION

ABN 36 073 956 496 ICN 680

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010**h. Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts that are repayable on demand and form an integral part of the entity's cash management. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

i. Revenue

Grants are recorded as revenue at the date payment is received. Where grants or a proportion of the grant relates to expenditure to be incurred in future years, the grant or proportion of the grant is classified as unexpended and disclosed as a current liability.

All revenue is stated net of the amount of goods and services tax (GST).

j. Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax ('GST'), except where the amount of GST incurred is not recoverable from the Australian Taxation Office ('ATO'). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from or payable to, the ATO are classified as operating cash flows.

k. Trade Creditors

A liability is recorded for goods and services prior to balance date, whether invoiced to the entity or not. Trade creditors are normally settled on receipt of invoice.

l. Provisions

Provisions are recognised when the corporation has a present obligation, the future sacrifice of economic benefits is probable and the amount of the provision can be reliably measured. The amount recognised as a provision is the best estimate of the amount required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flow estimated to settle the present obligation, the cash flows have been discounted to their present value as at reporting date.

m. Net Fair Value

The net fair value of cash, trade debtors and trade creditors approximate their carrying values.

n. Economic Dependency

The Office for Aboriginal & Torres Strait Islander Health (Qld) (OATSIH) provides funds on a recurrent basis for reuniting Aboriginal and Torres Strait Islander people over the age of 18 who have been separated from their families and communities through adoption, fostering, removal or institutionalisation.

The Corporation is dependant upon OATSIH continuance of business funds.

o. Critical accounting judgements and key sources of estimation uncertainty

In the application of the corporation's accounting policies, which are described in note 3, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates and assumptions.

LINK-UP (QLD) ABORIGINAL CORPORATION

ABN 36 073 956 496 ICN 680

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no circumstances or events arising during the course of the year or existing at balance date that would give rise to any critical estimates or judgements affecting the amounts disclosed in the financial statements.

p. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

q. New standards and interpretations issued but not yet effective

The corporation has considered the accounting standards and interpretations issued but not yet effective and does not believe they will have a material impact on the financial report. The corporation has not early adopted any of these standards and interpretations.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
NOTE 3: REVENUE			
Operating activities			
OATSIH Grants			
OATSIH Recurrent Funds		1,803,386.30	1,532,599.99
OATSIH One-off Funds		468,430.00	155,580.00
OATSIH Unexpended Funds b/fwd 2007/ 2008		182,752.41	0.00
OATSIH Unexpended Funds c/fwd 2008/ 2009		(391,457.14)	0.00
OATSIH Unexpended Funds b/fwd 2006/ 2007		0.00	21,753.45
OATSIH Unexpended Funds c/fwd 2007/ 2008		0.00	(182,752.41)
OATSIH Binama Education kit		0.00	1,506.96
OATSIH Legal Recovery Mis-spent Funds Settlement		0.00	5,000.00
OATSIH Interest Received		2,745.53	2,089.68
OATSIH Sundry Income		1,065.00	862.27
Department of Communities Grant			
DC Operating Funds		88,160.00	79,503.00
DC Unexpended Funds b/fwd 2007/ 2008		6,225.51	0.00
DC Unexpended Funds c/fwd 2008/ 2009		(1.20)	0.00
DC Unexpended Funds b/fwd 2006/ 2007		0.00	6,088.16
DC Unexpended Funds c/fwd 2007/ 2008		0.00	(6,225.51)
Other Grant Funds			
BCC Senior Citizens Xmas Party		0.00	160.00
Other Revenue			
Own Activities - Administration Fees		5,500.00	0.00
Own Activities - Donations Received		23.20	25,220.00
Own Activities - Interest Received		923.19	940.83
		<u>2,167,752.80</u>	<u>1,642,326.42</u>
Non-operating activities			
Profit/ (Loss) on disposal of plant and equipment		0.00	0.00
Total Revenue		<u>2,167,752.80</u>	<u>1,642,326.42</u>
a. Interest from:			
-Bank		<u>3,668.72</u>	<u>3,030.51</u>

NOTE 4: PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS

Profit for the year	<u>116,086.78</u>	<u>98,383.86</u>
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Profit for the year from continuing operations has been arrived at after charging:

a. Expenses:			
Remuneration of auditor			
- audit or review		11,000.00	9,528.55
- other (forensic examination)		0.00	23,000.00
Rental expense on operating leases			
- rental expense for tenancy leases	10	196,871.51	257,576.38
Significant item of expense			
Legal fees - recovery of mis-spent funds		0.00	18,676.28
Legal fees - dispute with former employees		22,330.49	5,920.24
Acting CEO Fees		76,476.06	40,318.49

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
NOTE 5: CASH AND CASH EQUIVALENTS			
a. Reconciliation of Cash			
For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand and in banks. Cash and cash equivalents at the end of the reporting period as shown in the statement of cash flows can be reconciled to the related items in the statement of financial position as follows:			
Cash and Bank Balances			
Cash on Hand - Petty Cash - Brisbane		500.00	500.00
Cash on Hand - Petty Cash - Cairns		300.00	200.00
Cash on Hand - Petty Cash - Nambour		200.00	200.00
Cash on Hand - Petty Cash - Rockhampton		200.00	200.00
BoQ - 20222786 Department of Communities Cheque Account		3,771.03	7,967.64
BoQ - 20222772 OATSIH Cheque Account		713,148.83	297,425.21
BoQ - 20222796 Other Grants Cheque Account		90.72	70.72
BoQ - 20222794 Own Activities Cheque Account		7,282.55	1,393.55
BoQ - 20222807 Support Group Cheque Account		79.34	59.34
BoQ - 20313181 Imprest Cheque Account		28,233.03	23,188.63
BoQ - 20654866 Gift Account		27,948.52	27,030.33
BoQ - 20776635 Bank Guarantee Account		52,800.00	52,800.00
BoQ - Debit Account		10,879.02	3,257.95
Total Cash and Bank Balances		<u>845,433.04</u>	<u>414,293.37</u>
b. Reconciliation of profit for the year to net cash flows from operating activities			
Profit for the year		116,086.78	98,383.86
Non-cash flows in profit for the year			
- Depreciation of property, plant and equipment	7a	120,569.10	96,830.53
Movements in working capital			
Decrease/(increase) in trade and other receivables		10,563.71	20,858.70
Decrease/(increase) in other current assets		0.00	32,000.00
(Decrease)/increase in trade and other payables		94,684.61	(130,628.79)
(Decrease)/increase in other current liabilities		202,480.42	161,136.31
(Decrease)/increase in non current liabilities		(1,958.37)	(14,994.22)
Net cash generated by operating activities		<u>542,426.25</u>	<u>263,586.39</u>
NOTE 6: TRADE AND OTHER RECEIVABLES			
Legal Recovery Mis-spent Funds Settlement		0.00	5,000.00
Goods and Services Tax		0.00	5,563.71
		<u>0.00</u>	<u>10,563.71</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
NOTE 7: PROPERTY, PLANT AND EQUIPMENT			
Art Works - @ cost		10,819.45	8,744.45
Less Accumulated Depreciation		<u>(1,999.00)</u>	<u>(1,999.00)</u>
		8,820.45	6,745.45
Computer Equipment - @ cost		124,543.62	145,864.44
Less Accumulated Depreciation		<u>(85,541.17)</u>	<u>(107,947.08)</u>
		39,002.45	37,917.36
Electronic Equipment - @ cost		42,798.27	66,730.36
Less Accumulated Depreciation		<u>(25,488.90)</u>	<u>(41,732.41)</u>
		17,309.37	24,997.95
Equipment Other - @ cost		0.00	7,570.21
Less Accumulated Depreciation		<u>0.00</u>	<u>(7,570.21)</u>
		0.00	0.00
Furniture and Fittings - @ cost		198,611.10	203,674.74
Less Accumulated Depreciation		<u>(59,440.31)</u>	<u>(99,356.67)</u>
		139,170.79	104,318.07
Household - @ cost		3,756.27	13,995.56
Less Accumulated Depreciation		<u>(411.94)</u>	<u>(13,995.56)</u>
		3,344.33	0.00
Library Resources - @ cost		1,735.60	1,735.60
Less Accumulated Depreciation		<u>(1,250.63)</u>	<u>(677.88)</u>
		484.97	1,057.72
Motor Vehicles - @ cost		125,596.35	125,596.35
Less Accumulated Depreciation		<u>(93,169.80)</u>	<u>(52,992.27)</u>
		32,426.55	72,604.08
Photocopiers - @ cost		11,004.00	11,004.00
Less Accumulated Depreciation		<u>(8,984.09)</u>	<u>(6,783.29)</u>
		2,019.91	4,220.71
Portable Equipment - @ cost		0.00	4,192.56
Less Accumulated Depreciation		<u>0.00</u>	<u>(4,192.56)</u>
		0.00	0.00
Stall Equipment - @ cost		0.00	3,890.00
Less Accumulated Depreciation		<u>0.00</u>	<u>(3,890.00)</u>
		0.00	0.00
Furniture and Fittings - Cairns - @ cost		0.00	5,790.91
Less Accumulated Depreciation		<u>0.00</u>	<u>(5,790.91)</u>
		0.00	0.00
Total Property, Plant and Equipment		<u>242,578.82</u>	<u>251,861.34</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010	2009
		\$	\$
a. Movements in Carrying Amounts			
Movement in the carrying amounts for plant and equipment between the beginning and the end of the current financial year.			
Plant and Equipment			
Balance at the beginning of year		251,861.34	313,534.60
Additions		111,286.58	35,157.27
Depreciation expense		(120,569.10)	(96,830.53)
Carrying amount at the end of year		<u>242,578.82</u>	<u>251,861.34</u>
b. Derecognition			
Property, Plant and Equipment with no future economic benefit to the corporation were derecognised in the accounts on the 30 June 2010.			
The Property, Plant and Equipment derecognised had no carrying amounts so there were no gains or losses included in the Statement of Comprehensive Income for the year ended 30 June 2010.			
The historical cost and accumulated depreciation of the Property, Plant and Equipment derecognised at the 30 June 2010 by category are -			
Computer Equipment - @ cost		55,845.13	
Less Accumulated Depreciation		<u>(55,845.13)</u>	
		0.00	
Electronic Equipment - @ cost		28,972.09	
Less Accumulated Depreciation		<u>(28,972.09)</u>	
		0.00	
Equipment Other - @ cost		7,570.21	
Less Accumulated Depreciation		<u>(7,570.21)</u>	
		0.00	
Furniture and Fittings - @ cost		70,954.64	
Less Accumulated Depreciation		<u>(70,954.64)</u>	
		0.00	
Household - @ cost		13,995.56	
Less Accumulated Depreciation		<u>(13,995.56)</u>	
		0.00	
Portable Equipment - @ cost		4,192.56	
Less Accumulated Depreciation		<u>(4,192.56)</u>	
		0.00	
Stall Equipment - @ cost		3,890.00	
Less Accumulated Depreciation		<u>(3,890.00)</u>	
		0.00	
Cairns Office - @ cost		5,790.91	
Less Accumulated Depreciation		<u>(5,790.91)</u>	
		0.00	
Total - @ cost		191,211.10	
Less Accumulated Depreciation		<u>(191,211.10)</u>	
		<u>0.00</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
NOTE 8: TRADE AND OTHER PAYABLES			
CURRENT			
Trade Creditors		22,035.29	0.00
Accruals - Audit Fee		12,000.00	10,000.00
Accruals - Other		58,875.14	36,320.32
Goods and Services Tax		31,882.65	0.00
Payroll		39,567.65	23,355.80
		164,360.73	69,676.12
EMPLOYEE BENEFITS			
NON CURRENT			
Provision for Long Service Leave		0.00	1,958.37
		0.00	1,958.37
Rollforward of Long Term Provisions			
Opening Balance		1,958.37	16,952.59
Additional provisions raised during the year		0.00	2,957.16
Less provisions written off during the year		(1,958.37)	(10,191.41)
Provisions used during the year		0.00	(7,759.97)
Closing Balance		0.00	1,958.37
NOTE 9: OTHER CURRENT LIABILITIES			
OATSIH Unexpended Grant Funds		391,457.14	182,752.41
Department of Communities Unexpended Grant Funds		1.20	6,225.51
		391,458.34	188,977.92
NOTE 10: LEASING COMMITMENTS			
Operating Lease Commitments			
Non-cancellable operating leases contracted for but not capitalised in the financial statements			
Brisbane Office			
Payable			
- not later than 1 year		207,667.20	199,679.88
- later than 1 year but not later than 5 years		0.00	199,679.88
<u>Terms & conditions</u>			
The property lease is for a three year term commencing on 15th June, 2008 with rent payable monthly in advance. Rent is reviewed annually to CPI or 4% whichever is the greater.			
Cairns Office			
Payable			
- not later than 1 year		8,727.24	10,999.92
- later than 1 year but not later than 5 years		0.00	0.00
<u>Terms & conditions</u>			
The property lease is valid from 4th January 2010 until 30th June 2011 and thereafter on a quarter to quarter basis with a termination period of one month. Rent is payable quarterly in advance.			
Rockhampton Office			
Payable			
- not later than 1 year		7,800.00	5,200.00
- later than 1 year but not later than 5 years		0.00	0.00

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010	2009
		\$	\$
<u>Terms & conditions</u>			
The property lease is valid from 1st July 2009 until 30th June 2011 and thereafter on a quarter to quarter basis with a termination period of one month. Rent is payable quarterly in advance.			
Townsville Office			
Payable			
- not later than 1 year		8,760.00	0.00
- later than 1 year but not later than 5 years		0.00	0.00

Terms & conditions

The property lease is valid from 1st March, 2010 until 30th June 2011 and thereafter on a quarter to quarter basis with a termination period of one month. Rent is payable quarterly in advance.

NOTE 11: SUBSEQUENT EVENTS

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the corporation, the results of those operations, or the state of affairs of the corporation in future financial years.

NOTE 12: FINANCIAL INSTRUMENTS

a. **Interest Rate Risk**

The corporation's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is negligible as the corporation operates credit bank accounts only.

b. **Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial report.

The corporation does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the corporation.

NOTE 13: CORPORATION DETAILS

The corporation's principal activity in Queensland is dedicated to reuniting Aboriginal and Torres Strait Islander people over the age of 18 who have been separated from their families and communities through adoption, fostering, removal or institutionalisation.

The registered office and principal place of business of the corporation is:

54 - 56 Peel Street
South Brisbane.
Queensland

LINK-UP (QLD) ABORIGINAL CORPORATION
ABN 36 073 956 496 ICN 680

INCOME STATEMENT FOR THE YEAR ENDED 30th JUNE 2010

	Note	2010 \$	2009 \$	
INCOME				
OATSIH Grant Funds				
OATSIH Recurrent Funds		1,803,386.30		1,532,599.99
OATSIH One-off Funds		468,430.00		155,580.00
OATSIH Unexpended Funds b/fwd 2008/ 2009		182,752.41		0.00
OATSIH Unexpended Funds c/fwd 2009/ 2010		(391,457.14)		0.00
OATSIH Unexpended Funds b/fwd 2007/ 2008		0.00		21,753.45
OATSIH Unexpended Funds c/fwd 2008/ 2009		0.00		(182,752.41)
OATSIH Blnama Education Resource Kit		0.00		1,506.96
OATSIH Legal Recovery Mis-spent Funds Settlement		0.00		5,000.00
OATSIH Interest Received		2,745.53		2,089.68
OATSIH Sundry Income		1,065.00	2,066,922.10	862.27
				1,536,639.94
Department of Communities Grant Funds				
DC Recurrent Funds		88,160.00		79,503.00
DC Unexpended Funds b/fwd 2008/ 2009		6,225.51		0.00
DC Unexpended Funds c/fwd 2009/ 2010		(1.20)		0.00
DC Unexpended Funds b/fwd 2007/ 2008		0.00		6,088.16
DC Unexpended Funds c/fwd 2008/ 2009		0.00	94,384.31	(6,225.51)
				79,365.65
Other Grant Funds				
BCC Senior Citizens Xmas Party			0.00	160.00
Other Income				
Own Activities - Administration Fees		5,500.00		0.00
Own Activities - Donations Received		23.20		25,220.00
Own Activities - Interest Received		923.19		940.83
Own Activities - Sundry Income		0.00	6,446.39	0.00
				26,160.83
TOTAL INCOME		2,167,752.80		1,642,326.42
EXPENDITURE				
Operational				
Salaries and On Costs				
Fringe Benefits		76,511.75		15,123.85
Leave Loading		5,984.83		7,047.68
Leave Entitlements		16,949.13		5,534.04
Salaries		782,854.93		686,877.98
Staff Counselling		5,107.22		4,578.18
Staff Training		47,545.70		12,807.82
Superannuation		72,057.16		61,176.99
Temporary Staff		13,402.17		0.00
Uniforms		6,715.00		1,689.00
Work Cover		13,578.12	1,040,706.01	10,733.74
				805,569.28
Accounting				
Accounting Fees		51,008.75		43,615.00
Audit Fees		13,000.00		9,528.55
Forensic Audit Fees		0.00	64,008.75	23,000.00
Acting CEO Fees			76,476.06	40,318.49
Bank and Financial Charges			2,182.41	2,692.54
Board				
Travel - Accomodation		6,009.81		1,571.91
Travel - Air Fares		8,649.88		7,126.43
Travel - Allowances		2,774.70		
Travel - Vehicle Hire		425.89	17,860.28	1,861.95
				10,560.29
Computers				
Depreciation	5b,7a	33,439.22		22,248.61
Licences		7,428.21		1,705.34
Repairs and Maintenance		19,095.71	59,963.14	6,920.17
Electricity			11,201.73	8,215.48
Equipment				
Depreciation	5b,7a	15,502.13		13,897.96
Repairs and Maintenance		4,991.32	20,493.45	139.72
				14,037.68
Insurance				
Assets		6,631.31		3,381.80
Public Liability		3,100.56		
Professional Indemnity		5,448.72	15,180.59	0.00
				3,381.80

The accompanying notes form part of these financial statements

LINK-UP (QLD) ABORIGINAL CORPORATION
ABN 36 073 956 496 ICN 680

INCOME STATEMENT FOR THE YEAR ENDED 30th JUNE 2010

	Note	2010 \$	2009 \$
Legal Fees	4a	22,330.49	27,276.66
Motor Vehicles			
Depreciation	5b,7a	40,177.53	33,751.56
Parking and Tolls		498.67	541.00
Petrol and Oil		3,619.93	7,096.14
Registration		3,134.65	4,111.92
Repairs and Maintenance		2,871.15	3,528.59
Traffic Fines		0.00	685.00
		50,301.93	49,714.21
Office			
Depreciation	5b,7a	31,450.22	26,932.40
Cleaning		4,554.26	0.00
Meetings / Seminars		3,666.28	2,197.65
Postage and Courier		3,626.68	2,014.78
Quality and Accreditation		17,937.27	0.00
Service and Supplies		23,532.66	7,964.73
Relocation Expenses		0.00	7,981.55
Repairs and Maintenance		6,326.85	8,703.68
Security and Fire Monitoring		2,091.92	1,665.13
Staff Amenities		1,563.84	1,197.41
Staff Recruitment		50,365.50	13,384.52
Stationery		23,579.51	8,130.20
Telephone/ Fax/ Mobiles/ Internet		36,990.04	22,522.43
Travel - Accomodation		14,243.62	2,958.14
Travel - Air Fares		20,347.06	13,577.15
Travel - Allowances		10,125.48	10,692.70
Travel - Vehicle Hire		503.58	189.54
Travel - Cabcharge		12,100.91	7,187.98
National Forum		263,005.68	137,299.99
Rent		47,551.55	0.00
		196,871.51	257,576.38
Reunion Community Awareness			
Advertising		3,286.37	3,088.63
Art Theraphy Project		1,867.13	
Binama Education Resource Kit		0.00	8,728.96
Indoligenous Talent Quest		1,646.19	
Palm Island Travel		767.81	
Promotions and Activities		54,723.69	33,172.03
Travel - Accomodation		763.64	924.55
Travel - Air Fares		210.00	552.73
Travel - Allowances		0.00	1,929.00
Travel - Vehicle Hire		0.00	687.40
		63,264.83	49,083.30
Reunion Service Delivery			
Travel - Accomodation		15,462.57	5,848.74
Travel - Air Fares		31,479.78	11,319.92
Travel - Allowances Staff		9,280.00	2,911.30
Travel - Allowances Clients		6,386.15	3,487.50
Travel - Vehicle Hire		7,945.29	1,733.15
		70,553.79	25,300.61
Support Healing Activities			
Healing Camp		28,647.88	831.45
Research		1,065.94	4,710.24
			1,027.94
Total Operational		2,051,666.02	1,543,782.56
TOTAL EXPENDITURE		2,051,666.02	1,543,782.56
PROFIT FOR YEAR before other expenditure		116,086.78	98,543.86
OTHER EXPENDITURE			
Grant Funds Returned			
BCC Senior Citizens Xmas Party		0.00	160.00
Total Grant Funds Returned		0.00	160.00
TOTAL OTHER EXPENDITURE		0.00	160.00
PROFIT FOR YEAR	4	116,086.78	98,383.86

The accompanying notes form part of these financial statements

LINK-UP (QLD) ABORIGINAL CORPORATION

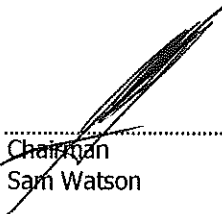
ABN 36 073 956 496 ICN 680

CERTIFICATION BY GRANTEE

It is certified that in respect of grant funds provided by the Office for Aboriginal and Torres Strait Islander Health and other funding bodies during the year ended 30 June 2010:

1. the funds and assets have been used for the purpose they were provided;
2. all accounts represent a true and fair record;
3. all terms and conditions of the Agreement were complied with;
4. the administration expenses and overhead costs of the Organisation were reasonably apportioned across all sources of funds;
5. the Corporation's financial statements are presented fairly and are based on proper books and accounts prepared in accordance with Accounting Standards and other authoritative pronouncements and audited in accordance with Auditing Standards and other authoritative pronouncements;
6. the financial controls in place within the Corporation are adequate;
7. adequate provision has been made for legitimate present statutory and other obligations of the Corporation including, but not limited to, taxation liabilities, employee entitlements and depreciation of assets;
8. the Corporation has discharged its statutory obligations in relation to taxation, insurance, employee entitlements and the lodgement of statutory returns and accounts; and
9. the Corporation is able to meet its liabilities as and when they fall due.

Signed at Brisbane this 1st day of October 2010 in accordance with a resolution of the Directors.



.....
Chairman
Sam Watson



.....
Director
Kym Kilroy

LINK-UP (QLD) ABORIGINAL CORPORATION
ABN 36 073 956 496 ICN 680

OATSIH SCHEDULE A FUNDS
Organisation Number: 211
INCOME STATEMENT FOR THE YEAR ENDED 30th JUNE 2010

	Actual	Budget
	\$	\$
INCOME		
Schedule A - Expand and Enhance Funding		
Recurrent Funding 2009/2010		
<i>Outpost Offices</i>	54,494.01	54,494.00
<i>IT Services & Equipment</i>	10,685.00	10,685.00
One-off Funding 2009/2010		
<i>Quality & Accreditation</i>	33,960.00	33,960.00
Unexpended Funds b/fwd 2008/ 2009	13,955.07	0.00
Unexpended Funds c/fwd 2009/ 2010	(16,126.12)	0.00
TOTAL INCOME	96,967.96	99,139.00
EXPENDITURE - OPERATIONAL		
Computers		
<i>Licences</i>	6,634.21	1,750.00
<i>Repairs and Maintenance</i>	9,726.49	8,935.00
Motor Vehicles		
<i>Parking</i>	13.64	0.00
<i>Petrol and Oil</i>	974.13	975.00
<i>Registration</i>	1,755.79	1,760.00
<i>Repairs and Maintenance</i>	913.75	915.00
Office		
<i>Meetings/ Seminars</i>	945.64	950.00
<i>Postage & Courier</i>	541.91	545.00
<i>Quality & Accreditation</i>	17,937.27	33,960.00
<i>Repairs and Maintenance</i>	22.64	25.00
<i>Service & Supplies</i>	340.94	340.00
<i>Staff Recruitment</i>	3,975.45	0.00
<i>Stationery</i>	244.18	245.00
<i>Telephone/Mobiles/Fax</i>	2,231.57	2,200.00
<i>Travel - Accomodation</i>	6,759.14	6,760.00
<i>Travel - Air Fares</i>	9,940.42	10,000.00
<i>Travel - Allowance</i>	4,080.00	4,000.00
<i>Travel - Vehicle Hire</i>	185.40	185.00
Rent	19,078.20	19,000.00
Reunion Community Awareness		
<i>Hire of Venue / Facilities</i>	0.00	0.00
<i>Promotions/Activities</i>	7,752.05	6,174.00
<i>Travel - Air Fares</i>	422.41	420.00
TOTAL OPERATING COSTS	94,475.23	99,139.00
ASSET PURCHASES		
Office Furniture - Townsville	2,492.73	0.00
TOTAL ASSET PURCHASES	2,492.73	0.00
TOTAL EXPENDITURE	96,967.96	99,139.00
UNEXPENDED FUNDS	0.00	0.00

The accompanying notes form part of these financial statements

LINK-UP (QLD) ABORIGINAL CORPORATION
ABN 36 073 956 496 ICN 680

OATSIH SCHEDULE B FUNDS

Organisation Number: 211

INCOME STATEMENT FOR THE YEAR ENDED 30th JUNE 2010

	Actual \$	Budget \$
INCOME		
Schedule B - Bringing Them Home & Link-Up Funding		
Recurrent Funding 2009/2010		
<i>Link-Up Services</i>	1,561,040.91	1,586,041.62
<i>BTH Counsellors</i>	177,166.38	177,166.38
One-off Funding 2009/2010		
<i>Laptops</i>	9,000.00	9,000.00
<i>Link-Up Forum</i>	47,328.91	47,328.91
<i>Art Therapy Project</i>	59,215.18	59,215.18
<i>Education Kit</i>	57,450.91	57,450.91
<i>Cherbourg Reunion</i>	100,000.00	100,000.00
<i>Caseworker Costs</i>	100,000.00	100,000.00
<i>Palm Island Travel Expenses</i>	10,400.00	10,400.00
<i>Palm Island Healing Camp</i>	51,075.00	51,075.00
Unexpended Funds b/fwd 2008/ 2009	168,797.34	0.00
Unexpended Funds c/fwd 2009/ 2010	(375,331.02)	0.00
Other Income		
Interest Received	2,745.53	0.00
Sundry Income	1,065.00	0.00
TOTAL PROJECT INCOME	1,969,954.14	2,197,678.00
SALARIES, WAGES and ON COSTS		
Salaries	737,304.11	737,300.00
Caseworker Costs	0.00	100,000.00
Casual Labour	13,402.17	13,400.00
Fringe Benefits	61,064.38	61,065.00
Leave loading	5,372.88	5,400.00
Leave Entitlements	17,079.63	17,100.00
Staff Counselling	5,107.22	5,000.00
Staff Training	42,100.68	42,000.00
Superannuation	66,888.16	66,890.00
Uniforms	6,715.00	6,750.00
Workcover	13,578.12	13,580.00
TOTAL SALARIES, WAGES and ON COSTS	968,612.35	1,068,485.00
EXPENDITURE - OPERATIONAL		
Accounting		
<i>Auditing</i>	13,000.00	13,000.00
<i>Accounting</i>	51,008.75	51,000.00
Acting CEO Fees	76,476.06	0.00
Bank & Financial charges	2,146.91	2,200.00
Board/ Committee		
<i>Travel - Accomodation</i>	6,009.81	6,000.00
<i>Travel - Air Fares</i>	8,649.88	8,650.00
<i>Travel - Allowance</i>	2,774.70	2,800.00
<i>Travel - Vehicle Hire</i>	425.89	425.00
Computers		
<i>Depreciation</i>	33,439.22	33,450.00
<i>Licences</i>	794.00	800.00
<i>Repairs and Maintenance</i>	9,369.22	8,650.00
Electricity	11,201.73	11,000.00
Equipment		
<i>Depreciation</i>	15,502.13	15,500.00
<i>Repairs and Maintenance</i>	4,968.68	5,000.00

The accompanying notes form part of these financial statements

Insurance			
	<i>Assets</i>	6,631.31	6,631.00
	<i>Public Liability</i>	3,100.56	3,101.00
	<i>Professional Indemnity</i>	5,448.72	5,449.00
Legal Fees		22,330.49	0.00
Motor Vehicles			
	<i>Depreciation</i>	40,177.53	40,180.00
	<i>Parking</i>	485.03	500.00
	<i>Petrol and Oil</i>	2,645.80	2,650.00
	<i>Registration</i>	1,378.86	1,400.00
	<i>Repairs and Maintenance</i>	1,957.40	2,000.00
Office			
	<i>Depreciation</i>	31,450.22	31,450.00
	<i>Cleaning</i>	4,554.26	4,600.00
	<i>Meetings/ Seminars</i>	2,720.64	2,750.00
	<i>Postage & Courier</i>	3,084.77	3,085.00
	<i>Service & Supplies</i>	23,191.72	23,200.00
	<i>Repairs and Maintenance</i>	6,326.85	6,300.00
	<i>Security & Fire Monitoring</i>	2,091.92	2,100.00
	<i>Staff Amenities</i>	1,563.84	1,550.00
	<i>Staff Recruitment</i>	31,723.27	31,750.00
	<i>Stationery</i>	23,335.33	23,320.00
	<i>Telephone/Mobiles/Fax</i>	34,758.47	34,800.00
	<i>Travel - Accomodation</i>	5,094.44	5,100.00
	<i>Travel - Air Fares</i>	6,747.59	6,750.00
	<i>Travel - Allowance</i>	5,536.20	5,540.00
	<i>Travel - Vehicle Hire</i>	1,350.91	1,350.00
	<i>Travel - Cabcharge</i>	12,328.18	12,330.00
National Forum		47,551.55	47,328.91
Rent		177,793.31	178,000.00
Reunion Community Awareness			
	<i>Advertising</i>	3,286.37	3,300.00
	<i>Art Therapy Project</i>	1,867.13	59,215.18
	<i>Education Kits</i>	0.00	57,450.91
	<i>Palm Island Travel Expenses</i>	767.81	10,400.00
	<i>Promotions/Activities</i>	44,681.64	44,700.00
	<i>Travel - Accomodation</i>	763.64	760.00
	<i>Travel - Air Fares</i>	210.00	210.00
Reunion Service Delivery			
	<i>Travel - Accomodation</i>	15,462.57	15,450.00
	<i>Travel - Air Fares</i>	31,057.37	31,060.00
	<i>Travel - Allowance</i>	15,666.15	15,670.00
	<i>Travel - Vehicle Hire</i>	7,945.29	8,000.00
	<i>Cherbourg Reunion</i>	0.00	100,000.00
	<i>Palm Island Healing Camp</i>	0.00	51,075.00
	<i>Healing Camp</i>	28,647.88	0.00
	<i>Research</i>	1,065.94	1,065.00
TOTAL OPERATING COSTS		892,547.94	1,040,046.00
ASSET PURCHASES			
Art Works		2,075.00	2,000.00
15 x Computers, 6 x Laptops		34,524.31	34,500.00
Additional Offices		35,677.45	16,247.00
Office Furniture		27,720.82	27,700.00
1 x Epson Projector		1,490.00	1,500.00
2 x Panabords		3,550.00	3,500.00
1 x Coffee Maker		1,199.00	1,200.00
2 x Refrigerators		2,557.27	2,500.00
TOTAL ASSET PURCHASES		108,793.85	89,147.00
TOTAL EXPENDITURE		1,969,954.14	2,197,678.00
UNEXPENDED FUNDS		0.00	0.00

The accompanying notes form part of these financial statements

LINK-UP (QLD) ABORIGINAL CORPORATION
ABN 36 073 956 496 ICN 680

DEPARTMENT OF COMMUNITIES FUNDS

Key Funding Area: Family Support

Service Number: 470089

Region: Brisbane City

INCOME STATEMENT FOR THE YEAR ENDED 30th JUNE 2010

	2010	2010	2009
	Budget	Actual	Actual
	\$	\$	\$
INCOME			
Operating Funds	88,160.00	88,160.00	79,503.00
Unexpended Funds b/fwd 2008/ 2009	0.00	6,225.51	0.00
Unexpended Funds c/fwd 2009/ 2010	0.00	(1.20)	0.00
Unexpended Funds b/fwd 2007/ 2008	0.00	0.00	6,088.16
Unexpended Funds c/fwd 2008/ 2009	0.00	0.00	(6,225.51)
TOTAL INCOME	88,160.00	94,384.31	79,365.65
EXPENDITURE			
SALARIES, WAGES and ON COSTS			
Salaries	45,500.00	45,550.82	55,752.94
Fringe Benefits	15,500.00	15,447.37	0.00
Leave loading	600.00	611.95	1,199.14
Leave Entitlements	0.00	(130.50)	(277.50)
Staff Recruitment	6,092.00	14,666.78	0.00
Superannuation	5,200.00	5,169.00	5,017.79
TOTAL SALARIES, WAGES and ON COSTS	72,892.00	81,315.42	61,692.37
OPERATIONAL			
Bank & Financial charges	0.00	35.50	13.15
Office			
<i>Postage & Courier</i>	0.00	0.00	31.81
<i>Stationery</i>	0.00	0.00	2,053.00
<i>Training</i>	5,000.00	5,445.02	0.00
<i>Travel - Accommodation</i>	4,000.00	1,983.69	0.00
<i>Travel - Air Fares</i>	5,268.00	2,429.20	0.00
<i>Travel - Allowance</i>	1,000.00	885.48	0.00
Reunion Community Awareness			
<i>Promotions/Activities</i>	0.00	2,290.00	14,754.99
Reunion Service Delivery			
<i>Travel - Air Fares</i>	0.00	0.00	431.33
<i>Travel - Allowance</i>	0.00	0.00	389.00
TOTAL OPERATIONAL EXPENDITURE	15,268.00	13,068.89	17,673.28
TOTAL EXPENDITURE	88,160.00	94,384.31	79,365.65
UNEXPENDED FUNDS	0.00	0.00	0.00

LINK-UP (QLD) ABORIGINAL CORPORATION

ABN 36 073 956 496 ICN 680

DEPARTMENT OF COMMUNITIES FUNDS

Key Funding Area: Family Support

Service Number: 470089

Region: Brisbane City

**STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2010**

	2010	2009
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	3,771.03	7,968.84
TOTAL CURRENT ASSETS	3,771.03	7,968.84
TOTAL ASSETS	3,771.03	7,968.84
CURRENT LIABILITIES		
Other		
Leave Entitlements	0.00	130.50
PAYG	1,346.72	292.29
Superannuation	1,557.72	1,320.54
Wages Accrual	865.39	0.00
TOTAL CURRENT LIABILITIES	3,769.83	1,743.33
TOTAL LIABILITIES	3,769.83	1,743.33
NET ASSETS	1.20	6,225.51
EQUITY		
Opening Balance brought forward	6,225.51	6,088.16
Current Year Surplus/ (Deficit)	(6,224.31)	137.35
Closing Balance carried forward	1.20	6,225.51

The accompanying notes form part of these financial statements



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LINK-UP (QLD) ABORIGINAL CORPORATION

We have audited the accompanying financial report, being a special purpose financial report, of the Link-Up (Qld) Aboriginal Corporation (the corporation), which comprises the statement of financial position as at 30 June 2010, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Directors' responsibility for the financial report

The directors of the corporation are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 2 to the financial statements, which form part of the financial report, are appropriate to meet the needs of the members. The directors' responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 2, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting under the Corporation's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the beneficiaries, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

A sense of direction

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
LINK-UP (QLD) ABORIGINAL CORPORATION**

Audit Opinion

In our opinion, the financial report presents fairly, in accordance with applicable Accounting Standards and other mandatory professional reporting requirements to the extent described in Note 2 to the financial report, the financial position of Link-Up (Qld) Aboriginal Corporation as at 30 June 2010 and the results of its operations and cash flows for the year ended on that date.

A handwritten signature in black ink, appearing to read "Pilot Partners", is written above a solid horizontal line.

PILOT PARTNERS

A handwritten signature in black ink, appearing to read "Michael Traynor", is written above a solid horizontal line.

MICHAEL TRAYNOR

1 October 2010

Level 5, 175 Eagle Street
Brisbane, Queensland 4000



**CERTIFICATE OF COMPLIANCE
LINK-UP (QLD) ABORIGINAL CORPORATION**

I certify that:

- (i) the Income Statements for each activity for the year ended 30 June 2010 as set out on pages 23 to 26 of the financial report presents the financial transactions fairly in accordance with applicable accounting standards and other mandatory professional reporting requirements to the extent described in Note 2 to the financial report and is based on proper accounts and records, and
- (ii) where an asset with a purchase or construction cost of \$2,000 or more has been acquired with the Grant Funds
 - (a) adequate insurance cover has been arranged with an approved insurer, and
 - (b) the asset has been included in an asset register.

A handwritten signature in black ink, appearing to read "Pilot Partners", written over a horizontal line.

PILOT PARTNERS

A handwritten signature in black ink, appearing to read "M. Traynor", written over a horizontal line.

MICHAEL TRAYNOR

1 October 2010

Level 5, 175 Eagle Street
Brisbane, Queensland 4000



**AUDITORS INDEPENDENCE DECLARATION
TO THE MEMBERS OF LINK-UP (QLD) ABORIGINAL CORPORATION**

I declare that to the best of my knowledge and belief, during the period ended 30 June 2010 there have been:

1. no contraventions of the auditors' independence requirements as set out in the Corporations (Aboriginal and Torres Strait Islander) Act 2006 in relation to the audit; and
2. no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read "Pilot Partners", written over a horizontal line.

PILOT PARTNERS

A handwritten signature in black ink, appearing to read "Michael Traynor", written over a horizontal line.

MICHAEL TRAYNOR

1 October 2010

Level 5
175 Eagle Street
Brisbane, Queensland 4000

LINK-UP (QLD) ABORIGINAL CORPORATION
ABN 36 073 956 496 ICN 680

OWN ACTIVITIES

INCOME STATEMENT FOR THE YEAR ENDED 30th JUNE 2010

	2010	2009
	\$	\$
INCOME		
Administration Fees	5,500.00	0.00
Donations Received	23.20	25,220.00
Interest Received	923.19	940.83
TOTAL INCOME	<u>6,446.39</u>	<u>26,160.83</u>
 EXPENDITURE		
Idoligenous Contest	1,646.19	0.00
TOTAL EXPENDITURE	<u>1,646.19</u>	<u>0.00</u>
PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES	<u>4,800.20</u>	<u>26,160.83</u>